

The EAIT Direct Investments Fund (EDIF) has exposure to a portfolio of direct investments.

Fund Facts as at 30 September 2009

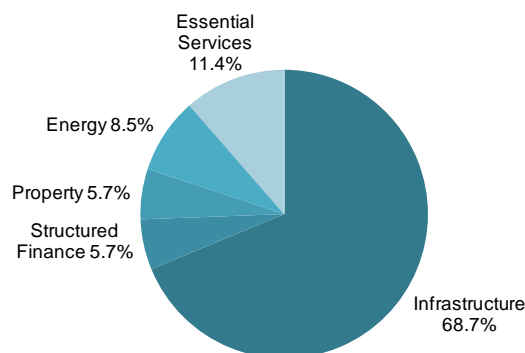
Estimated Monthly return	-2.04%
NTA as at 30 September 2009	\$0.19
Leverage ratio	0.0%

Directs Summary

Number of investments	7
Largest allocation	66.6%
Smallest allocation	0.6%

EDIF Analysis

Direct Investment strategy exposure (excluding cash)*



Direct exposures (excluding cash)*

Investment	Sector	Weight
European Ports	Infrastructure	66.6%
New Parking	Essential Services	11.4%
Coogee	Energy	8.5%
TAHL	Property	5.7%
CDO Equities	Structured Finance	5.0%
BBRX One	Infrastructure	2.1%
Seiza	Structured Finance	0.6%
Total		100.0%

* Exposure numbers may not total exactly due to rounding. The exposure chart shows the actively managed allocations. Investment strategy and exposure data as at the first business day of the following month. Exposures shown on a look through basis, as appropriate.

Investment	Description
Euroports	Mezzanine loan to a portfolio of European ports. Considering the loan is denominated in Euro and is the largest investment in EDIF, ultimate performance within EDIF will be subject to foreign exchange movements.
New Parking Holdings	Mezzanine loan investment to a leading car parking operator in North America
Coogee Resources	Investment into Coogee Resources Limited which owns and operates two oil fields in the Timor Sea. Investment has been sold and there is a balance of proceeds escrowed for release over the next 1-2 years.
Tourism Asset Holdings Limited (TAHL)	Tourism Asset Holdings Limited (TAHL) owns a portfolio of hotels which are primarily leased to Accor.
Babcock & Brown CDO Investments	Investment in the Babcock & Brown CDO Investment Fund targeting distressed opportunities and CDO equity tranches.
BBRX One	Mezzanine loan to the owner and lessor of freight car rolling stock leased within the North American markets.
Seiza	Australian Residential Mortgage Backed Securities (RMBS).

Contact us

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