

The EAIT Direct Investments Fund (EDIF) has exposure to a portfolio of direct investments.

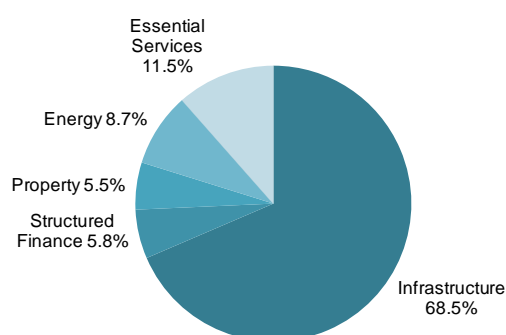
## Fund Facts as at 31 August 2009

Estimated Monthly return	0.00%	Number of investments	7
NTA as at 31 August 2009	\$0.19	Largest allocation	66.4%
Leverage ratio	0.0%	Smallest allocation	0.6%

## Directs Summary

## EDIF Analysis

Direct Investment strategy exposure (excluding cash)\*



Direct exposures (excluding cash)\*

Investment	Sector	Weight
European Ports	Infrastructure	66.4%
New Parking	Essential Services	11.5%
Coogee	Energy	8.7%
TAHL	Property	5.5%
CDO Equities	Structured Finance	5.2%
BBRX One	Infrastructure	2.1%
Seiza	Structured Finance	0.6%
<b>Total</b>		<b>100.0%</b>

\* Exposure numbers may not total exactly due to rounding. The exposure chart shows the actively managed allocations. Investment strategy and exposure data as at the first business day of the following month. Exposures shown on a look through basis, as appropriate.

Investment	Description
<b>Euroports</b>	Mezzanine loan to a portfolio of European ports. Considering the loan is denominated in Euro and is the largest investment in EDIF, ultimate performance within EDIF will be subject to foreign exchange movements.
<b>New Parking Holdings</b>	Mezzanine loan investment to a leading car parking operator in North America
<b>Coogee Resources</b>	Investment into Coogee Resources Limited which owns and operates two oil fields in the Timor Sea. Investment has been sold and there is a balance of proceeds escrowed for release over the next 1-2 years.
<b>Tourism Asset Holdings Limited (TAHL)</b>	Tourism Asset Holdings Limited (TAHL) owns a portfolio of hotels which are primarily leased to Accor.
<b>Babcock &amp; Brown CDO Investments</b>	Investment in the Babcock & Brown CDO Investment Fund targeting distressed opportunities and CDO equity tranches.
<b>BBRX One</b>	Mezzanine loan to the owner and lessor of freight car rolling stock leased within the North American markets.
<b>Seiza</b>	Australian Residential Mortgage Backed Securities (RMBS).

### Contact us

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